

FINANCIAL AID STATISTICS: FIRST-YEAR STUDENTS

<b>Class of (entered in Fall of)</b>	<b>2012 (2008)</b>	<b>2013 (2009)</b>	<b>2014 (2010)</b>	<b>2015 (2011)</b>	<b>2016 (2012)</b>
<b>I. Admission Summary</b>					
A. # of applicants for admission	3,311	3,403	3,312	3,470	3,626
B. # admitted	895	862	860	870	830
C. # enrolled	327	323	325	335	323
<b>II. Financial Aid Summary</b>					
A. # of admits applying for aid	518	517	489	495	502
1. aid apps as % of all admits (II-A/I-B)	58%	60%	57%	57%	60%
B. # of aid applicants enrolled	209	200	194	191	199
1. % of class applying for aid (II-B/I-C)	64%	62%	60%	57%	62%
2. Financial Aid yield (II-B/II-A)	40%	39%	40%	39%	40%
<b>III. Admitted Applicants with Demonstrated Grant Need</b>					
A. # of admitted aid applicants with demonstrated grant need	354	357	369	371	385
1. % of admitted aid apps demonstrating grant need (III-A/II-A)	68%	69%	75%	75%	77%
B. # of admitted aid apps offered grants	354	357	369	371	385
1. % of those with grant need offered grant (III-B/III-A)	100%	100%	100%	100%	100%
C. # of "Admit/Deny"	0	0	0	0	0
D. Total grant dollars offered (College Grant and SEOG)	\$10,527,904	\$11,285,738	\$12,043,407	\$12,943,689	\$13,687,984
E. Average Grant awarded	\$29,740	\$31,613	\$32,638	\$34,889	\$35,553
<b>IV. Enrolled First-Year Students with Demonstrated Grant Need</b>					
A. # of enrolled aid applicants with grant aid	151	146	162	143	161
1. "Grant Yield" (IV-A/III-B)	43%	41%	44%	39%	42%
2. % of enrolled aid applicants receiving grant aid (IV-A/I-C)	46%	45%	50%	43%	50%
B. Total grant aid: enrolled 1st-yr students	\$4,695,645	\$4,591,831	\$5,294,775	\$5,050,471	\$6,122,068
C. Avg grant for enrolled 1st-yr students	\$31,097	\$31,451	\$32,684	\$35,318	\$38,025
<b>V. Applicants for Financial Aid with No Need</b>					
A. # of admits applying for aid determined to have no need	164	160	130	124	117
1. % of admitted aid apps with no need (V-A/II-A)	32%	31%	27%	25%	23%
B. # of no need aid apps enrolling	58	58	38	48	51
1. "No Need" Yield (V-B/V-A)	35%	36%	29%	39%	44%

For this report, "grants" are defined as Haverford College Grant Funds and Federal SEOG Funds. Haverford meets the full demonstrated financial need of all admitted students and does not "Admit/Deny." "Admit/Deny" is the practice of admitting students who have financial need, but denying them the financial assistance they would require to attend. Students are considered aid applicants and counted on this report when all forms required to make a financial aid decision are completed.

## THE AVERAGE FINANCIAL AID AWARD

The philosophy of Haverford's student aid program is that the resources of the College should be focused to assist those students whose family means are the most modest. We build upon the idea that the student and his or her parents are primarily responsible for paying the costs of education. Our packaging process is designed to ensure that all reasonable contributions and assistance from outside sources have been considered before College funds are awarded. Simply stated, financial need equals costs minus resources. The following financial aid package is typical for first-year U.S. students meeting published application deadlines.

### AVERAGE 2012-13 FINANCIAL AID PACKAGE

First-Year Students with Grant Funds as of October, 2012

#### Calculation of Financial Need:

A.	Total Costs .....	\$60,111
	(Tuition, room, board, fees, books, personal & travel)	
B.	Minus Family Contribution	
	Parental Contribution.....	15,421
	Summer Savings Expectation .....	*1,621
	Student Assets .....	649
	(Principal amount, @25% of total assets)	
	Other .....	115
	(e.g. faculty tuition grant from other colleges)	
	Subtotal.....	<u>17,806</u>
C.	GROSS NEED (Costs minus Family Contribution) .....	\$42,305

#### Financial Assistance to Meet Need:

A.	Gross Need (see above) .....	\$42,305
B.	Non College Aid	
	Loan Expectation (Stafford or Perkins) .....	0
	Job Expectation.....	*1,782
	Pell and SEOG .....	1,622
	State Grant Aid.....	300
	Other Outside Scholarships .....	576
	Subtotal.....	<u>4,280</u>
	Grant Needed to Meet Need .....	38,025
	(Gross Need minus Non College Aid)	
C.	Haverford College Grant Funds .....	38,025
D.	UNMET FINANCIAL NEED.....	<b>\$0</b>

\*Standard 2012-13 self-help expectations for first-year students are: Summer Savings of \$1,900 and Academic Year Job of \$2,300. All students begin the financial aid process at these levels. The figures shown above are lower than these standards because they are averages which take into account those students who receive aid for only one semester, those who decline a job, Padin and Reid recipients with reduced expectations, and other unusual circumstances.